

Strategic Decision Matrix

For more information visit: jugteam.com/blog/strategic-decision-matrix



Choosing Your Path to Success

Continued success requires thoughtful decisions by business leaders. This Strategic Decision Matrix serves as a valuable tool for strategic choices in delegation, hiring, and outsourcing. Follow the instructions below to align criteria with your organization's unique situation and evaulate alternatives based on your chosen criteria.

Key Ideas:

- Criteria can evolve for a business over time.
- Be aware of concealed costs that may not be apparent.
- Leaders play a crucial role in inspiring the team.
- Effective communication is essential for success.

Instructions: Select criteria that align with your organization's unique situation. Then, evaluate the alternatives—hiring an employee, delegating, or collaborating with an outside firm—based on the chosen criteria.

Criteria	Hiring Employee	Delegating	Outside Firm
Cost	Higher upfront cost	Utilizes existing resources	Varies based on project scope and firm rates
Expertise	Tailored expertise	Limited to existing employee's skill set	Access to specialized skills and industry knowledge
Control & Management	Full control	Moderate control	Less direct control
Flexibility	Immediate flexibility after hiring	Dependent on employee's workload	Flexible, project-based terms
Onboarding Time	Onboarding required	Familiar with internal processes	Requires time for under- standing project specifics
Risk & Liability	Internal management	Shared responsibility within the organization	External firm assumes certain risks
Scalability	Limited scalability	May require additional training or hiring	Can scale according to project needs
Timeline & Deadlines	In-house timelines	Dependent on employee workload	Adheres to agreed project timeline
Resource Availability	Internal resources	Utilizes existing resources	Independent resource allocation
Innovation & Creativity	Internal innovation	Dependent on employee creativity	External perspective and innovation
Adaptability	Company culture integration	Familiar with internal processes	Adapts to specific project requirements
Project Specificity	Customized approach	Dependent on employee's expertise	Tailored to specific project needs

